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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
May 03, 2011

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	364-Day Bill	
CUSIP Number	9127953N9	
High Rate <sup>1</sup>	0.200%	
Allotted at High Price	89.51%	
Investment Rate <sup>2</sup>	99.797778	
	0.204%	
Median Rate <sup>3</sup>	0.190%	
Low Rate <sup>4</sup>	0.150%	
Issue Date	May 05, 2011	
Maturity Date	May 03, 2012	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$115,344,000,000	\$23,906,515,000
Noncompetitive	\$93,837,400	\$93,837,400
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>5</sup></b>	<b>\$115,437,837,400</b>	<b>\$24,000,352,400<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$115,437,837,400</b>	<b>\$24,000,352,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$87,436,000,000	\$14,455,030,000
Direct Bidder <sup>8</sup>	\$11,635,000,000	\$2,951,570,000
Indirect Bidder <sup>9</sup>	\$16,273,000,000	\$6,499,915,000
<b>Total Competitive</b>	<b>\$115,344,000,000</b>	<b>\$23,906,515,000</b>

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<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$115,437,837,400/\$24,000,352,400 = 4.81

<sup>6</sup> Awards to combined Treasury Direct systems = \$31,016,400.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.